



Vážený pan
RNDr. Jan Pravda
Výkonný ředitel
Pravda Capital, s.r.o.
Burzovní palác
Rybná 14
110 05 Praha 1

Praha, November 15, 2006

Dear Mr. Pravda,

We are writing this letter to once more express our appreciation of your participation within the framework of the conference "Trading with Emission CO2" held on 7. a 8. november 2006 in hotel Dorint Novotel Praha Don Giovanni in Prague.

The following results were obtained upon the evaluation of questionnaires:

Index of satisfaction with the conference	80%
Overall perception of the conference	2.5
Average evaluation of presentation contents (all speakers)	2.3
Average evaluation of form of presentation (all speakers)	2.2
Average evaluation of provided documentation (all speakers)	2.6
Contents of your presentation	1.2
Form of your presentation	1.4
Documentation provided for your presentation	5.0

Evaluation was carried out using a scale from 1 to 6, where "1" stood for "excellent."

Overall evaluation of the conference was very good. Positive feedbacks were given to the organization, information openness, the use of real life examples in presentations, and the possibility of live discussions.

As a consideration of your presentation, IIR shall provide you with a Free Pass which can be used for gaining a free-of-charge admission to any one of our future two-day conferences held in the Czech Republic, Slovakia, Hungary, Poland, or Austria. This Free Pass is transferable and shall be valid for the period of 1 year. Your Free Pass may be used even by one of your colleagues. In case of a transfer made, please state such transfer upon the application for the conference.

Thank you for your outstanding participation in the conference, and we are looking forward to our future cooperation.

Kind Regards


Ing. Blanka Vokounová
Conference Producer
Institute for International Research

This is an audience vote on quality of the presentation. The scale is 1-best, 6-worst. As you can see, our presentation was highly appreciated.